



WHEREAS, A Petition for a personal property tax abatement has been filed with the County Council of Clay County, Indiana (hereinafter "County Council") requesting that the property described therein be designated an Economic Revitalization Area for purposes of personal property tax abatement; and

WHEREAS, **Process Development and Fabrication, Inc.** (hereinafter the "petitioner") has submitted a Statement of Benefits and provided all information and documentation necessary for the County Council to make an informed decision, said information including a description of the real property which is more particularly described in Exhibit A.

WHEREAS, petitioner has represented and presented evidence that in connection with this Project it currently has an existing 144 full-time jobs with an annual payroll of \$6,283,000.00. Completion of this project will permit petitioner to maintain the existing full-time jobs and will create approximately 4 new permanent full-time jobs with a total annual payroll of approximately \$83,200.00. Petitioner has further represented and presented evidence that the cost of this project will be approximately \$762,000.00 for new equipment (the "manufacturing equipment").

WHEREAS, the County Council is authorized under the provisions of I.C. 6-1.1-12.1-1, et seq. to designate areas of the County as economic revitalization areas for the purpose of tax abatement; and

WHEREAS, the County Council has considered the Statement of Benefits and has conducted a complete and proper investigation of the subject property and neighborhood to determine that the area qualifies as an economic revitalization area under Indiana statutes; and

WHEREAS, the County Council has found the subject property to be an area where facilities that are technologically, economically or energy obsolete, are located and where the obsolescence may lead to a decline in employment and tax revenues and has become undesirable for or impossible of normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements, character of occupancy, age, obsolescence, substandard buildings and other factors, which prevent normal development or use;

NOW, THEREFORE, IT IS FOUND, DETERMINED AND RESOLVED by the County Council of Clay County, Indiana, that:

1. The petitioner's estimate of the cost of new manufacturing equipment is reasonable for manufacturing equipment of that type in view of current technologies.

2. The petitioner's estimate of the number of individuals who will be employed and retained, and the benefits thereby, can reasonably be expected to result from the project and installation of new manufacturing equipment.

3. The petitioner's estimate of the annual salaries or wages of the individuals who will be employed and retained, and the benefit thereby, can reasonably be expected to result from the project and the installation of the new manufacturing equipment.

4. That the benefits about which information has been requested can reasonably be expected to result from the installation of the new manufacturing equipment.

5. Based upon: (1) the Petitioner's total investment in real and personal property; (2) the number of new full-time equivalent jobs created or retained; (3) the average wage of the new employees compared to the State minimum wage; and (4) the infrastructure requirements for Petitioner's investment and the totality of the benefits of the proposed project and installation of the new manufacturing equipment are sufficient to justify personal property tax abatement over a \_\_\_\_\_ (\_\_\_\_) year deduction period, in accord with the attached Deduction Schedule and each such deduction should be, and they are hereby, allowed in accord with the attached Abatement Schedule.

6. That the Statement of Benefits submitted to the County Council is hereby approved and the Real Estate described in Exhibit A is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1-1, et seq. and petitioner is entitled to personal property tax abatement over a \_\_\_\_\_ year deduction period as provided therein in accord with the attached Abatement Schedule for the proposed acquisition of the new manufacturing equipment.

7. That notice hereof should be published according to law stating the adoption and substance hereof, that a copy of the description of the affected area is available for inspection in the County Assessor's Office and stating a date on which the Council will hear and receive remonstrances and objections and take final action regarding this designation, all as required by law.

8. That this Resolution is supplementary to and in addition to any prior resolutions.

9. That this abatement is subject to the terms and provisions of the Abatement Calculation Agreement entered by and between County Council of Clay County, Indiana and Petitioner pursuant to I.C. 6-1.1-12.1-2(i).

10. Pursuant to I.C. 6-1.1-12.1-14, the County Council of Clay County, Indiana, has, by Resolution 6-2008, established an Abatement Fee, Petitioner has been advised of said fee and agreed to the imposition of the Abatement Fee, and the incorporation of such fee in this Resolution. Now, therefore, the County Council of Clay County, Indiana,

incorporates herein the provisions of I.C. 6-1.1-12.1-14 and declares that the percentage to be applied by the County Auditor for purposes of Step Two of I.C. 6-1.1-12.1-14(c) is 5%.

Passed in Open Council this 6th day of September, 2016.

#### CLAY COUNTY COUNCIL

Michael D McCullough /s/  
Michael D. McCullough

Jacqueline Mitchell /s/  
Jacqueline Mitchell

Toni Carter /s/  
Toni Carter

Larry J Moss /s/  
Larry J. Moss

Jason Britton /s/  
Jason Britton

John Nicoson /s/  
John Nicoson

Patricia Heffner /s/  
Patricia Heffner

This instrument prepared by \_\_\_\_\_  
Louis F. Britton, COX, ZWERNER, GAMBILL & SULLIVAN, LLP  
511 Wabash Avenue, Terre Haute, IN 47807; (812) 232-6003.

s:\users\leedy\clients\tax abatement\process development & fabrication inc\2016 tax abatement - personal property\tax abatement documents\resolution.personal.doc  
7/19/2016

Lou Britton presented Resolution 2016-9 PDF Personal Property Tax Abatement for final passage. Lou stated the purchase for \$762,000.00 in new equipment and PDF would hire 4 new employees.

Motion to approve final reading of Resolution 2016-9 PDF Personal Property Tax Abatement was made by Pat Heffner and seconded by Jason Britton. Motion carried 7 ayes.

#### IN THE MATTER OF HEALTH DEPARTMENT GRANTS

Kim Hyatt requested the LHD Trust Grant and Health Maintenance Grant be renewed. The grants run from January 1, 2017 thru December 31, 2017. Both grants are no match for the County the LHD is for \$\$18,626.30 and Health Maintenance is for \$33,139.00.

Motion to approve LHD Trust and Health Maintenance Grants was made by Mike McCullough and seconded by John Nicoson. Motion carried 7 ayes.

#### IN THE MATTER OF NON BINDING REVIEWS

The Council has reviewed and has no recommendations.

Motion to approve the above statement was made by Pat Heffner and seconded by Toni Carter. Motion carried 7 ayes.

#### IN THE MATTER OF LIBRARY BOARD APPOINTMENT

Larry stated an appointment needed to be made to the Library Board. Dr. Frankville said he would like to be reappointed to the board. Several people spoke on behalf of Brazil Presbyterian Church.

Motion to appoint Linda Messmer to the Library Board was made by Jackie Mitchell and seconded by Jason Britton. Motion carried 5 ayes. (Mike McCullough and Toni Carter abstained from vote)

#### IN THE MATTER OF OTHER COUNTY BUSINESS

Jim Bowman presented Resolution 2016-10 an Interlocal Agreement with Clay County Commissioners and the Town of CenterPoint. The Commissioners approved at their meeting this morning. Roy Smith with Town of CenterPoint stated this is for chip & seal work to Main Street and patchwork on South Street.

Motion to approve Resolution 2016-10 was made by Toni Carter and seconded by Jackie Mitchell. Motion carried 7 ayes.

**IN THE MATTER OF ADJOURNMENT**

There being no further business, Mike McCullough made a motion to adjourn seconded by Pat Heffner. Motion carried 7 ayes.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Members of the Clay County Council

Attest:

\_\_\_\_\_  
Clay County Auditor